

NUTLEY TOWNSHIP

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	151	\$31,837,300	1.0%	148	\$46,883,900	0.9%	1.473	0.000
2.RESIDENTIAL	8,227	\$2,648,566,000	81.3%	8,226	\$4,047,183,400	80.5%	1.528	-0.007
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A.COMMERCIAL	457	\$395,935,500	12.1%	460	\$627,281,300	12.5%	1.584	0.003
4B INDUSTRIAL	22	\$12,680,300	0.4%	22	\$20,796,400	0.4%	1.640	0.000
4C APARTMENT	72	\$170,377,200	5.2%	72	\$283,738,800	5.6%	1.665	0.004
TOTAL COMMERCIAL	551	578,993,000	17.8%	554	931,816,500	18.5%	1.609	0.008
6A.LCL TEL EXCH	1	\$7,460	0.0%	1	\$10,000	0.0%	1.340	0.000
GRAND TOTAL	8,930	3,259,403,760	100.00%	8,929	5,025,893,800	100.00%	1.542	0.000

CURRENT DATA

Current Tax Rate \$3.864

Current Tax Rate 2022 \$3.864

Adjustment to Ratable Base 1.542

Current Tax Rate $\frac{\$3.864}{1.542}$ = \$2.506 Predicted Tax Rate ***WITHOUT*** a Budget Increase

* The ***actual*** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings